

# BID WITHDRAWAL

## BID WITHDRAWAL

1. Overview of the law
2. Application of the law
3. Your golden parachute
4. It's only about money



### *Introduction*

The construction bidding process can be chaotic, full of pressure and drama. Many subcontractor and supplier bids arrive at the general contractor's office moments before the general contractor must submit its own bid to the owner. This is a typical scenario on public works projects. There's less drama and trauma on private works projects.

But whether a project is public (e.g., schools, fire stations, etc.) or private in nature (e.g., commercial buildings, residences, etc.), a subcontractor (more often) and/or supplier (less often) submits a bid or quote to the general contractor that the general contractor reviews and may rely upon in assembling and submitting its own bid to the owner. The subcontractor's bid may be the winning bid by mistake. An error may have been made in reading the drawings or CSI specifications. You may have overlooked your upcoming schedule of work or underestimated escalating prices or the availability of materials or labor. You